



Top AI prompts for Finance Departments

Do you want to start using Artificial Intelligence (AI) in your role but don't know where to start and how it can benefit you? AI prompting is giving specific instructions or questions to an AI to get relevant and accurate responses. It helps guide the AI to understand what you need and respond appropriately.

The CREATE formula is a great structured approach for crafting effective AI prompts to get the outcome you want, but in a simple way.

- C**haracter: Define the persona or role the AI should assume.
- R**equest: Clearly state the task or question.
- E**xamples: Provide sample inputs and desired outputs.
- A**djustments: Specify modifications or constraints.
- T**ype of output: Indicate the format and detail level of the response.
- E**xtras: Include additional context or instructions to refine the output.

Example:

(C) Assume you are an experienced Finance Manager of a major corporation. **(R)** Provide financial advice on how to manage the budget for a new departmental expansion. **(E)** Specifically, outline steps to ensure efficient allocation of resources and cost control. **(A)** Focus on strategies that maximise return on investment and minimise financial risk. **(T)** Provide a detailed financial plan, including immediate actions and long-term goals. **(E)** Consider market trends, potential risks, and stakeholder impact in your advice.

Here are fifty ideas for prompts that Finance Managers and departments can use to improve financial management, reporting, and strategic planning:

Budgeting and Forecasting

- How can we improve our budgeting process to better align with company goals?
- How can we improve our financial forecasting accuracy?
- How can we enhance our financial planning and analysis (FP&A) processes?
- What strategies can we use to enhance our company's budgeting accuracy?

Cash Flow and Liquidity Management

- What are the best practices for managing cash flow effectively?
- What strategies can we use to enhance our company's liquidity?
- What strategies can we implement to better manage our working capital?

Cost Management and Reduction

- How can we reduce costs without compromising quality or performance?
- How can we improve our company's cost allocation methods?
- How can we better manage and control our company's operational expenses?



Accounts Management

What strategies can we implement to improve our accounts receivable turnover?

How can we better manage our accounts payable to take advantage of early payment discounts?

Debt and Capital Structure

What are the most effective ways to manage and reduce our company's debt?

How can we optimise our capital structure for better financial health?

Financial Reporting and Transparency

How can we improve our financial reporting processes for greater transparency?

How can we improve our financial analysis and reporting capabilities?

How can we improve our company's financial communication and reporting to stakeholders?

How can we improve our company's financial transparency and accountability?

Risk Management and Compliance

What are the best practices for managing financial risks?

How can we ensure compliance with all relevant financial regulations and standards?

What are the best practices for managing and reducing financial fraud risk?

What are the key elements of an effective financial risk management plan?

Strategic Financial Management

How can we better leverage financial data to support strategic decision-making?

How can we enhance our investment analysis and portfolio management?

How can we better manage our company's financial resources to support growth?

What strategies can we use to improve our company's profitability?

What strategies can we implement to enhance our financial decision-making?

What are the key components of a successful financial strategy?

How can we better align our financial goals with our overall business strategy?

What strategies can we implement to enhance our company's overall financial health and sustainability?

Internal Controls and Audits

What are the key elements of an effective internal control system?

What are the key elements of an effective financial audit process?



Credit and Tax Management

What strategies can we use to improve our company's credit rating?

How can we improve our company's tax planning and compliance?

Asset and Investment Management

How can we better manage our company's fixed assets?

How can we optimise our company's capital expenditure planning and management?

Financial Systems and Technology

What strategies can we use to optimise our company's financial systems and software?

How can we better leverage technology to streamline our financial processes?

Financial Performance and Reviews

What are the most effective ways to conduct financial performance reviews?

How can we improve our company's financial benchmarking against industry peers?

Relationships and Training

What are the most effective ways to manage our company's financial relationships with banks and investors?

How can we enhance our company's financial training and development programmes?



Resilience and Adaptability

How can we improve our company's financial resilience and adaptability?

Due Diligence and Contingencies

What are the best practices for conducting thorough financial due diligence?

What are the best practices for managing and reporting financial contingencies and reserves?

Retirement and Pension Plans

What strategies can we use to better manage our company's pension and retirement plans?

Find out more

Contact us to discuss any of the above or to find out how we can help you more with our AI services.

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